New York Stock Market

Street was especially interested to-day was nearly all of a bearlsh turn, and there was no outside demand to sustain the market. Quotations were lowered generally. Resumption of trading after the triple holiday brought no awakening of interest, and also the day's developments might have had little influence on a broad and active market; they formed a basis for operations of the professional element, whose activities accounted for the great part of such business as was done.

slonal element, whose activities accounted for the great part of such business as was done.

Most attention was paid to the closing of a Pittsburgh bank and the receivership of a related concern. It was generally understood that the causes which led up to the suspension of the bank were purely local, and that no unfavorable inferences could be drawn regarding the banking position in general. In fact, the manner in which the banks have built up their reserves in view of the difficulties of the present situation was shown in the reports just made to the compiroller in response to his cail.

Resumption of gold exports, with the engagement of \$3.000,000 for Paris, was a surprise, as it had not been generally expected that further shipments would be made for the present. The new war in the Balkans, however, points to a further strain, at least to an indefinite continuance of the present conditions in the foreign money market. In this same connection the bears found another argument in the poor showing made by the New York banks in their last week's statement, issued during the stock market toilday. A large circulation in eash holding had been expected on account of the heavy July payments, and it is probable that as soon as the funds the dup in this way flow back to their usual channels, the condition shown last week will be rectified. The gold engagement and the complexion of the bank statement were reflected in the firmer tone of the time money market. Call funds also rose above the recent level toward the close.

The heaviness of stocks persisted throughout the session. Declines were mostly fractional, but a number of representative stocks lost a point or more. Heaviness of Great Northern Ore and Westinghouse was attributed to selling in connection with the Pittsburgh bank troubles.

Room set were unsettled; slight pressure. United States bonds unchanged on call.

New York, July 7.—Money on call steady; 1848224 per cent; ruling rate, 2; closing bid, 25; offered at 24;. Time loans firmer, sixty days, 3 per cent; ninety days, 35484, six months, 55486. Prime mercantile paper, 6 per cent. Sterling exchange weak, with actual business in bankers bills at 44826 for days day bills, and at 45,865 for demand. Commercial bills, \$1,825, Bar silver, 581; Mexican dollars, 48. Government bonds steady. Raifrond bonds easy.

RICHMOND STOCK MARKET.

By Caskle G. Burch & Co. Stock and Bond Brokers, 1915 E. Main Street. Richmond, Va., July 7, 1913. STATE SECURITIES. Bid. Asked. Virginia 3s. Old. C. and R., 1922. \$214. Va. Centuries, 2-3. C. and R., 1921. \$924. \$942. RAILROAD BONDS. A. C. I. R. R. Con. Tr. 4 p. C. \$8	Total since September 1 at all ports—Net receipts, 2,22,091 bales; expert to Great Britain, 2,445,514; to France, 283,285; to the Continent, 3,426,658; to Japan, 381,545; to Mexico, 14,750. New Orleans, July 7.—Cotton was dull today, and the undertone was easy. Prices gradually fell off under good erop and weather returns and the fighting in the Balkans. The latter feature was considered to be a serious influence against a return of better conditions in the money market. At no time did the market get any open support from the long side, but, on the other hand, bears were not aggressive, and did not press their advantage. On the opening the tone was steady and prices were one point up on the near months and seven to eight points off on the distant. The old crops were inclined to work upward on limited offerings, and scored a net advance of three points in the early trading, latter they followed the decline on the new crops. At noon the market was ten points down, and in the afternoon the decline was widened to twelve to fifteen points. The elose was steady, at a net loss of ten to lifteen points. The weather map and the detailed weather reports indicated that little rain fell in the best over Sunday, while temperatures were high. The forecast promised more fair weather. These were called good growing conditions. Reports from the best were to the effect that the plant was making rased growth and was fruing heavily. Spot conton quiet, unchanged, middling, 125, sales on the spot, 33 bales; to arrive, 38.	
come bonds and certificates of indebtedness are flat.	11.42; December, 11.49.	

BOND LIST
Atlantic Coast Line 1st 3s Atlantic Coast Line 1. & N. 4s (asked), 8 Atlantic Coast Line 1. & N. 4s (asked), 8 Atlantic Coast Line 1. & N. 4s (asked), 8 Atlantic Coast Line 1. & N. 4s (asked), 8 Brocklyn Rupid Transit 4s Chesapeake and Ohlo conv. 42s (bid) 5 Lingert and Myers 5s (bid) 11 Lingert and Myers 5s (bid) 11 Lingert and Myers 5s (bid) 11 Lingert and Myers 5s (bid) 12 Lingert and Myers 5s (bid) 13 Seaboard Company 5s (bid) 15 Seaboard Air Line adj. 5s 15 Southern Railway 4s 15 Southern Railway 4s 17 Southern Railway 5s 17 Linied States Steel 2d 2s. 17 Linied States Feelitered 2s 1939 (bid) 10 Linied States Fegitered 2s 1939 (bid) 10 Linied States Fanama 3s (bid) 10
eared off under scattered selling, which to take rather more appressive in the better that you have a selling owing to favoral according to the property of th

sides, well smoked, the state of the state o

E. A. BARBER & CO.,

ACCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. 215 Mutual Building. Phone Mad 5321. Richmond, Va.

CHARLES F. HUDNALL SYSTEMATIZING.

Travelers' Hidg., Richmond, Va. WHEAT-

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER CENT INTEREST.

Official Range and Sale of Stocks in New York

Lawrence]	BY TH	IOMAS	BRA	NCH	& CO., Bankers and Brokers.
Sales	Stock.						Sales. Stock. Closing.
11 110	Allis-Chalmers	Open.	High.		Blu. A		Open. High. Low. Bid. Asked
	Allis-Chalmers, pfd	144			285	71	
		PRICE DESTRUCTION	143	14	12	14	Int. Paper, pfd
	Amalgamated Copper	644	643	627	631	631	1,300 Kansas City So., com 261 251 251 251 256 26
	Am. Agr. Chem., com		200	-	47	50	900 Lehigh Valley 145 146 1451 145 146 110 Liggett and Myers com 205 205 205 190 202
100 2	amer. Beet Sugar, com.	214	214	214	211		
C. 400 2	american Can	28	281	271	274	278	
2007	american Can, pfd	871	88	871	861		Lorillard Tobacco, com
200 /	American Car and Fdry,	42	42	411	41	419	
- 4	American Cotton Oil				36	364	
4	mer. Hide and Lea., pr.				17	19	300 Miami Copper 21 21 201 201 21
100	merican Linseed Oil				81	84	400 Mo., Kan. and Texas 21 214 21 208 21
100 2	merican Locomotive	29	29	29	284	29	AAA LII
100	m. Loco., pfd., x 13%				100	102	100 National Biscuit 115 115 115 1104 115
1 700 4	mer. Malt Co., pfd	487	489	489	47	49	National Lead
	mreican Smelting	624	622	614	612	611	600 New York Central 971 971 97 97 97
110	merican Snuff, com				150	160	200 N. Y., Ont. and West 29 29 284 284 29
400 4	merican Sugar	108	108	108	107	1074	125 No. ol kand Western 103 103 103 102 103
700 4	mer. Tel. and Tel. Co	1372	1271	126	1261	126	600 Northern Pacific 1074 1084 1074 1079 108
100 2	merican Tobacco, com.	2136	2131	208	206	207	Pacific Mail
000 4	merican Tobacco, pfd	*	* 4 4 4 .			100	1,700 Pennsylvania 1114 1114 111 111 111 111
700 A	tchison	324	321	314	317	32	200 People's Gas 111 111 111 111 112
A	tlantic Const Line	954	964	958	95	957	200 P. C. C. and St. L., com., 90 90 884 89 92
- 7	tlantic Coast Line				113	1144	Pittsburgh Coal, com 157 16
900 1	C. L. of Connecticut.	****	*::		232	238	Pressed Steel Car 221 23
1	laltimore and Ohio	924	93	928	921	924	Ry. Steel Spring com 24 24
Î	Sethlehem Steel Co., com Sethlehem Steel Co., pfd				27	29	20,200 Reading 1578 1579 1561 1561 156
.000 F	ritish-Amer. Tob. Co		****	****	654	67	600 Republic Iron and Steel. 181 181 181 181 18
700 1	rooklyn Rapid Transit.	671	223	224	22	227	Republic I, and S., pfd 751 77
100 C	entral Leather, com	874	874	864	864	87	300 Rock Island 154 154 15 147 15
.000 (Canadian Pacific	21.11	21	21	201	211	500 Rock Island, pfd 254 254 244 234 24
100 C	alifornia Petroleum	200	2154	2144	2148		Seaboard Air Line, com
200 C	hesapeake and Ohio	531	30	30	29	30	Scaboard Air Line, pfd 43 43
C	hleago Great Western.	0.21	538	524	527	53	St. Louis-Southw., com., 25 26
.300 C	hi. Great West., pfd	31	31	* * * *	13	134	Sloss-Sheffield
.100 C	hi., Mil. and St. Paul	1071	1034	30	301	31	4,000 Southern Pacific 934 934 924 924 92
315 C	rucible Steel Cor., com.	134	134	102		1023	700 Southern Railway 214 214 21 204 21
88 C	rucible Steel, pfd	86	86	134	13	14 .	Southern Railway, pfd
C	olorado Fuel and Iron			844	268	85	Standard Oil of N. Y 144 145
200 C	alorado and Southern	31	31	31		27.	300 Texas Pacific 14 141 14 14 14
600 C		1301	1301	1291	1298	311	21,300 Union Pacific 1464 1463 1447 145 145
200 C	orn Products, com	94	94	91	94	130	U. S. Cast Iron Pipe, com 101 13
100 L	en, and Rio Gran, com.	16	16	16			1,000 United Cigar Stores 81 81 807 804 80
.300 E	rie	25	254	247	249	244	United States Rubber 604 61
200 E	rie, 1st pfd	381	381	381	381	294	39.400 United States Steel 527 53 52 521 52
100	ed. Min and Sm nfd			008	35	424	1.200 United States Steel, pfd. 1041, 1041, 1041, 1041, 1041
200 G	eneral Electric	137	1371	137		138	300 VaCar. Chemical 24 24 24 23 24
	co. W. Helme Tob Co		No. of Contract of		135	165	VaCar. Chemical, pfd 95 98
.200 G	reat Northern, pfd	123	1234	123		1231	Va. Ry. and Power, com 51 56
. 100 6	reat Northern Ore Cifs.	301	311	30	294	301	Va. Ry. and Power, pfd 89
200 1	limois Central	1144	1114	113		113	100 Wabash 28 28 28 24 2
	aterboro-Met.	5000	10000		149	15	100 Wabash, pfd 64 64 64 64 64 64
.000 1	nterboro-Met., pfd	559	554	55	544	553	Western Union 604 62
11	nt. Harvester, com				1031		Weyman-Bru. Tob., com
11	nt. Mer. Marine, com				31	37	900 Utah Copper
		350535			47.3	0.1	

Spot cotion quiet: middling, 12.25; net re-eipts, 73 bales; gross receipts, 3.564; sales, 7.69; stock, 52.670; export to Great Britain, 75; to France, 1.395; to the Continent; 291, oastwise, 719.

coastwise. 719.

Total to-day at all ports—Net receipts, 3,291 caies; export to Great Britain, 698; to France, 1,395; to the Continent, 201; stock, 27,196.

Consolidated at all ports—Net receipts, 7,316 caies; export to Great Britain, 748; to France, 1,385; to the Continent, 5,290.

Total since September 1 at all ports—Net receipts, 2,721,691 bales; export to Great Britain, 2,445,514; to France, 28,588; to the Continent, 3,426,639; to Japan, 381,545; to Mexico, 14,750.

LOCAL MARKET QUOTATIONS.

ACTUAL WHOLESALE QUOTATIONS OF

	ACTUAL WHOLESALE QUOI	VIII	0.22	O
	MARKET, LIVE POULTRY.			
	Chickens, springers, ib		és.	227
	Hens, 1b		37	23
	Roosters, each			14
	Inches each		9.0	40
	Ducks, large, young, lb		45	15
i,	EGGS-Crated.		69	124
ij	In crates, nearby, tresh, doz.,		69	18
	in crates, other sections, doz.,		100	15
	Camily, choice, fresh, lb	20	09	22
	Merchants', fair, lb	=30	02	194
	LIVE STOCK			
	ceals, choice to fancy, lb	- 8	a	81
	Veals, poor to fair, 1b	6	630	73
	Calves runners, 16		62	6
	Sheep, 1b	4	58	fi.
	Lambs, spring, 15	7	50	73
	Cattle, fair to prime, lb	4.1	50	63
	Hogs, 1b. COUNTRY-CURED BA	. 8	10	85
	COUNTRY-CURED BA	CON		
	"I training West Stratement, Situation, 14s.		91	20
	Hams, well smoked, large, lb	18:	90	10
	Sides, well smoked, lb		10	14
	Shoulders, Well smoked, Ib HIDES,		(3)	13
	Dry flint. 1b		T	20
	Dry salted, 1b		60	18
	Green, saited, Ib		68	115
	Green, the Green, damaged, th.		98.	10:
	Green, damaged, th	C	1	7
	Tallow, th		nt.	6
	Beeswax, ib WOOL.		40	28
	Bright, No. 1, tubwashed, lb.,	24	40	25
	Bright, No. 2, tubwashed, lb		100	22
	Ch., unwashed, free of burr		(if	20
	Ch., unwashed, lightly burry		92	17
	Ch., unwashed, medium burry,		94	14
	Ch. unwashed, heavy burry	10	it.	12
	MARKET CONDITIO	12	6	15
	MARKET CONDITIO	NS.		
	Poultry-Chickens very act Market lower and dull. Bu	ive.	Eg	123
	Starket lower and dull. Bu	tter-	Den	128.21
	tair. Veals-Market very active	. 11	001-	De
	mand heavy. Other produce so		7.	

CHICAGO GRAIN MARKET.

Chicago, July 7.—Wheat sagged to-day under weight of heavy new crop market's quotation. Close nervous at a decline of 4,011c. net. Corn closed at a loss of 5, to 114,012c. net. Corn closed at a loss of 5, to 114,012c. net. Corn closed by the lack 5,27c. to 114,012c. Provisions finished barer by 5 to 112/2c. Purchasing of new wheat to arrive here surpassed in amount any previous day, despite reduced quotations.

Glowing reports of field conditions deprived corn of support, and shipping cattle was too restricted for comfort.

Outs weakened with other grain, and because crop advices were more uniformly favorable than lately. Higher hog prices helped provisions. The advance was checked, but not overcome, by long profit-taking.

Leading futures ranged as follows: Leading futures ranged as follows; Open, High, Low, Close,

July 21.25 21.35 September 21.62 21.65 October October 106 lbs.

July 11.57 11.69 11.50
September 11.72 11.55 11.62
October 11.39 11.57 11.70

	-		
January11.65 SHORT RIBS-Per 190	11.65	11.65	11.65
July	11.95	11.85	11.87
October11.89 January11.00	11.80	11.65	11.67
Cash grain closed	When	t-No.	2 red.
89491c.; No. 2 hard, 891 ern, 931 ₂ 495c.; No. 2 s No. 2, 615 ₄ 46621 ₅ c.; No	pring. 9	27193c.	Corn-
No 2 vellow city dient.	· Charter		The second second

No. 2 yellow, 611-74624c. Oats-No. 2, 381-2c. No. 2 white, 421-46421-2c.; standard, 413-6421-2c. RICHMOND GRAIN MARKET.

No. 2 No. 3 Virginia, bag lots

15.00

CATTLE MARKETS. CATTLE MARKETS.

New York July 7. Heeves Irregular; steers, \$6.699(\$9.00), bulls, \$5.009(\$6.00), choice dry fed, \$7.099(\$1.00), cones, \$3.099(\$6.00), choice and dry fed, \$6.299(\$7.5). Calves, Firm; veals, \$8.099(\$1.75), buttermilks, \$6.099(\$5.02), Sheep-Steady; good to choice lambs firm to 10 cents higher, others steady; sheep, ewes, \$3.099(\$1.00), few. \$1.75, culls, \$7.099(\$2.75), lambs, \$7.091(\$5.85), one car, \$8.90, Hors-higher, at \$5.259(\$8.40), few choice light, \$5.50. Chicago, July 7,—Hogs—Firm: bulk of sales \$8.50, Cattle—Active, 10975c, higher; beeves \$7.150\$\$5.05, cows and helfers \$2.850 \$5.50, Calves, \$7.00935.75, Sheep—Active; higher; \$4.150\$5.40; lambs, \$6.70938.00,

RICHMOND TOBACCO MARKET. Richmond, Va., July 7, 1913. Fellowing are the quotations on the Rich.

mond	Tobacco	Exch	ange:				
	HHDS.	AND	1.00	SE-EH	(121)		
largs.		DESCRIPTION			27.5	0	5 5 5
Short	leaf				6.60		7.74
A 245 41 45 C	40.114	* * * * * * * *			54 1143	113	19.00
Wran	pers	******	GHT		10.00	Û	
SMOK	ERS-Cor	13.131.6341	Blank S		7 AA	200	
Medi	um	iliton		*******	10.00		8.54
Fine					* * * *		13.00
CHAPPE	ERS-Cor	1111111			14.00		16.00
31.00	131413-002	umon	*****	*******	14.00		17.05
176	lum	******			17.60	62	20.04
Fine		******			25.00	a.	30.00
Pan	У				30.00	20	35.06
FILL	ERS-Con	mon			8.00	50	10.06
wien	tum				11.00	62	12.06
Gione	The second second				10 00	Œ	15.00
WRAI	PPERS-C	'omme	on	OLD THE REAL PROPERTY.	15.00		20.00
Med	lum				25.00		30 64

Follow the Example

Many Men

subject to check without notice.

small or large.

Of successful men. Few there are of those now enjoying the pleasures

of wealth that did not start under difficulties as great, if not greater, than confront you. Open a Savings Account and add to it frequently.

A start-its size matters not-throws open wide the gates of success.

Northwest Corner Main and Eleventh Streets.

have idle money awaiting a favorable time to invest.

upon which 3% interest is allowed, and the account is

residents, are cordially invited to open an account,

Virginia Trust Co.

RICHMOND, VA.

Resources, \$2,500,000.00

Established 1892.

Parties living out of town, as well as local

We specially solicit the deposit of such funds,

making the total thus far for the season 8,341,655, against 10,262,802 last year.

The total takings of American mills, North, South and Canada, thus far for the season have been 5,007,401, against 5,148,962 last year.

Stocks at the seaboard and the twenty-nine leading Southern Interior centres have decreased during the week 53,888 bales, against a decrease during the corresponding period last season of 55,576, and are now 42,354 smaller than at July 4 in 1912.

Including stocks left over at ports and interior towns from the last crop and the number of bales brought into sight thus far from the new crop, the supply to date is 13,769,781, against 15,880,675 for the same period last year.

World's Visible Supply.

New Orleans, Lat. June 7.—Secretary Hester's statement of the world's visible supply of cotton, issued to-day, shows the total visible to be 3.229.426, against 3.478.011 last week and 3.187.-329 last year. Of this, the total of American cotton is 1,865.426, against 2.060.011 last week and 2.194.329 last year, and of all other kinds, including Egypt, Brazil, India, etc., 1.364.000, against 1,418.000 last week and 993.000 last year.

Of the world's visible supply of cotton there is now affont and held in Great Britain and Continental Europe Of the world's visible supply of cotton there is now afloat and held in Great Britain and Continental Europe 1.822.000, against 2.037.000 last year: In Egypt, 115.000, against 829.000 last year; in India, 872.000, against 605.000, and in the United States 420.000, against 463.000 last year.

Securities on Stock Exchange Decline With Liquidation by Pittsburgh Houses.

Securities on Stock Exchange Decline With Liquidation by Pittsburgh Houses.

Fine SUNCURED-NEW.

LUES, cond to prime. ... \$2.00 \$1.0

Hank Clearings.

New York, July 7.—Bank clearings in the United States for the week ending July 3, aggregate 33,664,222,000, against \$2,946,983,000 the previous week and \$3,209,949,000 in this week last year. Following are the figures for the week, with the percentages of change from the week last year ending July 3, increase or decrease: July 3, increase or decrease: New York, \$2,130,849,000; increase,

4. Chicago, \$335,587,600; increase, 17.3. Boston, \$174,679,000; increase, 4.5. Philadelphia, \$202,920,000; increase, 0. St. Louis, \$80,025,000: increase, 20.7. Pittsburgh, \$69,273,000: increase, 25.3. Kansas City, \$47,934,000; increase, San Francisco, \$56,415,000; Increase,

2. Baltimore, \$44,885,000; increase, 5.3. Cincinnati, \$28,585,000; increase, 10.9. Minneapolis, \$27,742,000; increase, 1.2. Los Angeles, \$18,898,000; decrease, 6.2. Cleveland, \$32,885,000; increase, 38.6. Detroit, \$28,412,000; increase, 47.1. New Orleans, \$19,630,000; increase,

1.2. Omaha, \$17.332.000; increase, 20.7. Louisville, \$14.655,000; increase, 12.9. Milwaukee, \$16.546,000; increase, 20.2. Atlanta, \$10.370.000; increase, 16.1. Seattle, \$13.614,000; increase, 34.0. Portland, Ore., \$12,438,000; increase, 7.3.

7.3.
St. Paul, \$11,716,600; increase, 21.2.
Buffalo, \$15,410,000; increase, 33.8.
Denver, \$5,596,000; decrease, 6.1.
Providence, \$10,594,000; increase, 6.4.
Indianapolis, \$10,302,000; increase,

Richmond, \$9,067,000; increase, 15.2. Memphis, \$6,385,000; increase, 11.8. Washington, \$8,808,000; increase, 31.7. Reading, \$2,155,000; increase, 6.6.

ALEXANDRIA IS "DRY"
FOR PRIMARY ELECTION

[Special to The Times-Dispatch.] Alexandria, Va., July 7.—Alexandria, beginning at 6 o'clock this evening. was as dry as a desert, for all saloons were closed at that hour, and will not be reopened until 6 o'clock Wednesday morning. This is because a primary will be held here to-morrow for the purpose of nominating a candidate for the House of Delegates to represent this city and county in the State Legislature. The closing is in conformity with the provisions of the Byrd liquor law.

Will Elect Successor.
[Special to The Times-Dispatch.]
Alexandria, Va., July 7.—It is expected that the City Council to-morrow night will elect a successor to City Councilman Charles B. Swan, resigned. The names of L.T. Buske, Instantian signed. The names of J. T. Burke, Jr., and D. Moxley Low have been men-tioned as possible candidates.

IT DIDN'T HAPPEN

"How does it happen," said a customer, "that when I come into your banking rooms, I am waited on so promptly, intelligently and courteously?"

It didn't happen, we were looking for him and prepared. He was simply unconscious of the atmosphere of our institution.

That's Reputation

We were prepared for him advisedly. We know our customers-old and new-and endeavor to anticipate their wishes and desires.

That's Experience

We endeavor to make a reasonable pro-

That's Business

Our institution is well managed, strong, accommodating, and is taking on new customers and business every day.

That's the Reason

First National Bank

Ninth and Main Streets.

Capital and Surplus - - - - \$3,000,000

CAPITAL \$1,000,000 SURPLUS, \$1,000,000

We have the pleasure to announce that we now occupy our new home, at 9th and Main Streets, where we will be pleased to meet our friends and patrons.

OLD DOMINION TRUST COMPANY

RICHMOND, VA.

THE STRONGEST TRUST COMPANY IN THE SOUTH ATLANTIC STATES

Does Your Present Bank Specialize on Serving Manufacturerf

THIS "STRICTLY COMMERCIAL" BANK DOES! Surplus & Profits \$300,000,00.

\$1,500,000.00

Richmond's Strictly Commercial Bank

The Yoke

Are you pulling against the heavy yoke of poverty? Let us help you. THE BEST WAY to lighten the burden and finally leave it behind IS BY PERSISTENT SAVING. JOIN the small ARMY OF SAVERS in

The Bank of Commerce and Trusts

It will assist your efforts and pay you 3 per cent on your SAV-INGS ACCOUNT.

"The Home for Savings"

Offering a modern and complete banking service and paying 3 per cent per annum, compounded semi-annually, on all savings ac-

Central National Bank

OF RICHMOND, VIRGINIA. Capital and Surplus, - - - - - \$400,000.00

is the safe way.

ping District.

Pay all your bills by check. It Right in the Centre of the Shop-

Broadway National Bank Commonwealth Bank First and Broad Sts.